

HOW TO CALCULATE MY REAL ESTATE TAXES

On your property record card or (street card) there is an appraised value and an assessment value. The assessment is 70% of the appraised value which is what is multiplied by the tax rate to determine your taxes.

Appraised value x .70% (Seventy percent) = Assessment

Assessment x Mill Rate = Tax Bill

*If the town's mill rate is 28.36 convert it to .02836 to multiply by your assessment.

If your Appraised Value is 100,000 you multiply it by 70% = 70,000 which is your assessment. To determine your tax bill you would multiply the 70,000 x .02836 (mill rate) = \$1,985.20 which will be your tax bill.